



## **BEARFACTS 1993 – 2003**

### **Detroit-Warren-Livonia (MSA) [19820]**

Detroit-Warren-Livonia is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 4,497,431 ranked 10th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Detroit-Warren-Livonia had a per capita personal income (PCPI) of \$35,613. This PCPI ranked 31st in the United States and was 113 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.9 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Detroit-Warren-Livonia was \$23,539 and ranked 34th in the United States. The 1993-2003 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Detroit-Warren-Livonia had a total personal income (TPI) of \$160,166,102\*. This TPI ranked 11th in the United States. In 1993 the TPI of Detroit-Warren-Livonia was \$102,270,104\* and ranked 9th in the United States. The 2003 TPI reflected an increase of 3.1 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Detroit-Warren-Livonia. In 2003 net earnings accounted for 72.4 percent of TPI (compared with 70.4 in 1993); dividends, interest, and rent were 14.2 percent (compared with 15.8 in 1993); and personal current transfer receipts were 13.4 percent (compared with 13.8 in 1993). From 2002 to 2003 net earnings increased 3.6 percent; dividends, interest, and rent decreased 1.2 percent; and personal current transfer receipts increased 5.1 percent. From 1993 to 2003 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Detroit-Warren-Livonia increased from \$128,424,020\* in 2002 to \$132,957,021\* in 2003, an increase of 3.5 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$82,599,301\* to the 2003 estimate was 4.9 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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